

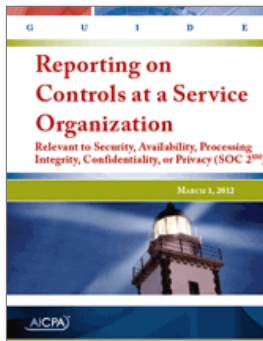
SOC 1SM Report

Reporting on Controls at a Service Organization Relevant to User Entities' Internal Control over Financial Reporting

Meets the needs of user entities' managements and auditors as they evaluate the effect of a service organization's controls on a user entity's financial statement assertions. These reports are important components of user entities' evaluation of their internal controls over financial reporting for purposes of compliance with laws and regulations and for when user entity auditors plan and perform financial statement audits.



SAS 70 is no longer in effect for service auditors; instead, CPAs can leverage SERVICE ORGANIZATION CONTROLSM REPORTS. This logo can be used by service organizations that have had a SOC 1SM, SOC 2SM or SOC 3SM engagement within the prior 12 months.



SOC 2SM Report

Reporting on Controls at a Service Organization Relevant to Security, Availability, Processing Integrity, Confidentiality, or Privacy (SOC 2SM)

For those who need to understand internal control at a service organization as it relates to security, availability, processing integrity, confidentiality or privacy. These reports can play an important role in oversight of the organization, vendor management programs, internal corporate governance and risk management processes, and regulatory oversight. Stakeholders who may use these reports include management or those charged with governance of the user entities and of the service organization, customers, regulators, business partners and suppliers, among others.



SOC 3SM Report

Trust Services Report for Service Organizations

Designed to accommodate users who want assurance on a service organization's controls related to security, availability, processing integrity, confidentiality or privacy but do not have the need for the detailed and comprehensive SOC 2SM Report. It can be used in a service organization's marketing efforts.

SOC Report Comparison

	Who Are the Users	Why	What
SOC 1 SM	Users' controller's office and user auditors	Audits of f/s	Controls relevant to user financial reporting
SOC 2 SM	Management Regulators Others	GRC programs Oversight Due diligence	Concerns regarding security, availability, processing integrity, confidentiality or privacy
SOC 3 SM	Any users with need for confidence in service organization's controls	Marketing purposes; detail not needed	Seal and easy-to-read report on controls

Which SOC Report Is Right for You?

Will report be used by your customers and their auditors to plan/perform an audit of their financial statements?	Yes	SOC 1 SM Report
Will report be used by customers/stakeholders to gain confidence and place trust in a service organization's system?	Yes	SOC 2 SM or SOC 3 SM Report
Do you need to make report generally available or seal?	Yes	SOC 3 SM Report

Deciding Between SOC 2SM and SOC 3SM Reports

Do your customers have the need for/ability to understand the details of processing and controls at a service organization, the tests performed by the service auditor and results of those tests?	Yes	SOC 2 SM Report
	No	SOC 3 SM Report